Marketing Strategies from (Big) Data

Talks on Innovative Practices: Documentation and Management International Exchange on Performing Arts Documentation

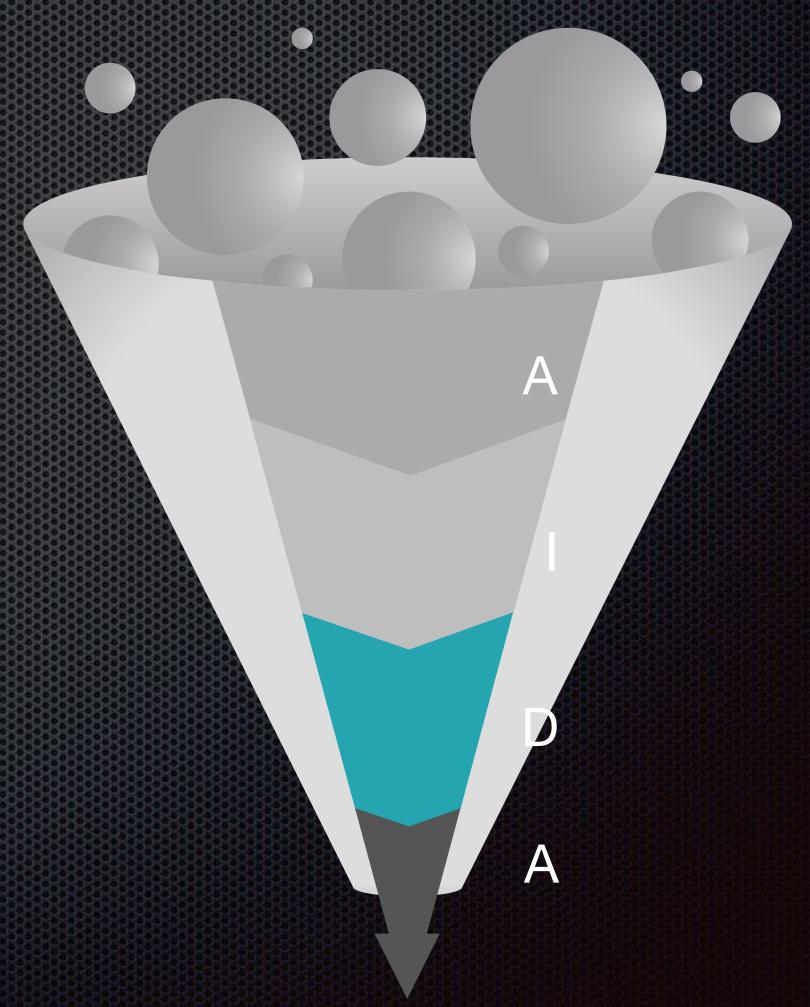
Dennis Wu 胡銘堯

Associate Marketing Director Hong Kong Arts Festival

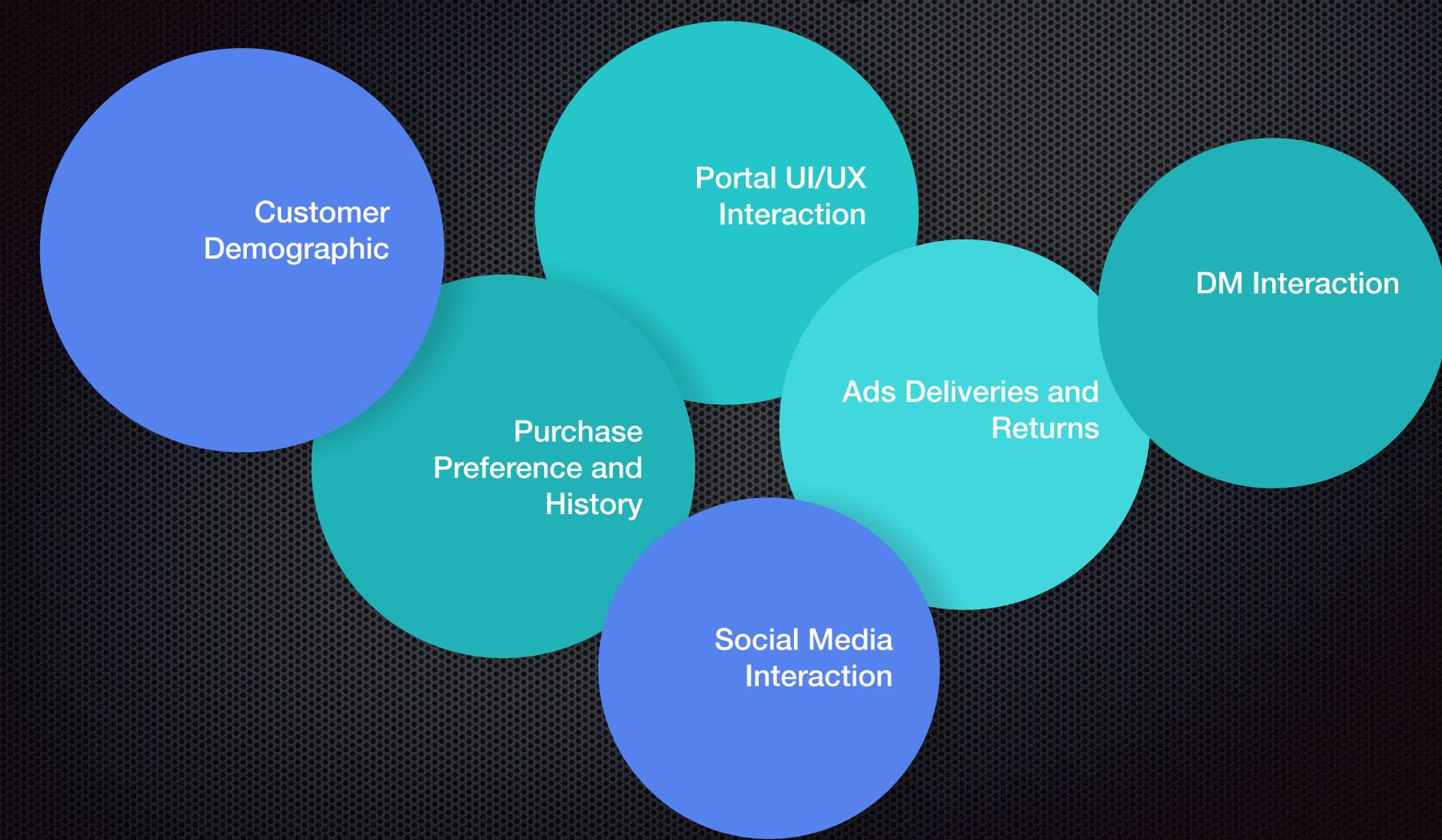
December 5, 2020

Marketing Strategies from (Big) Data

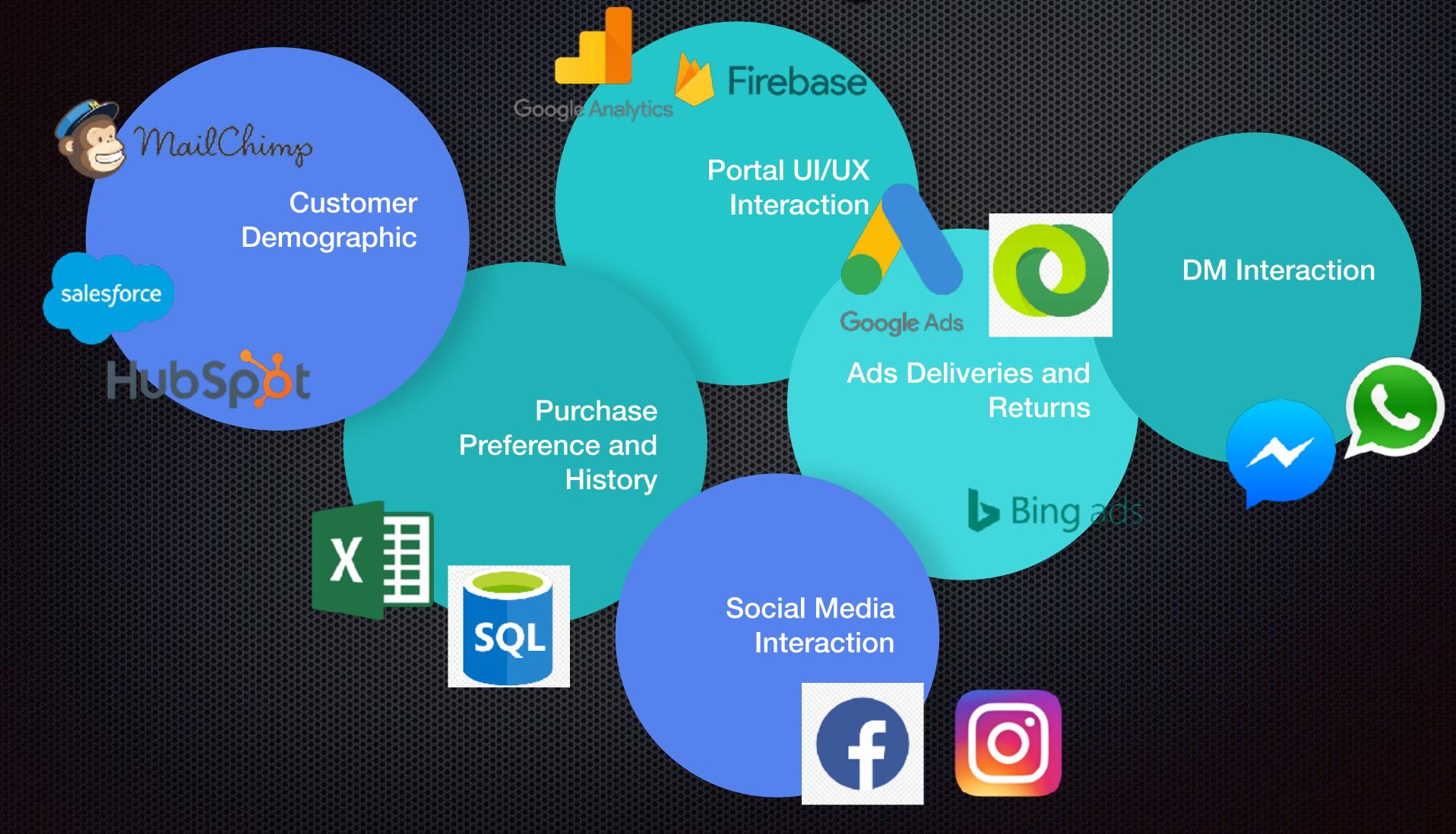
- 1. What data? How to get?
- 2. How to make sense of the data?
- 3. How to drive your business goal?



What data? How to get?

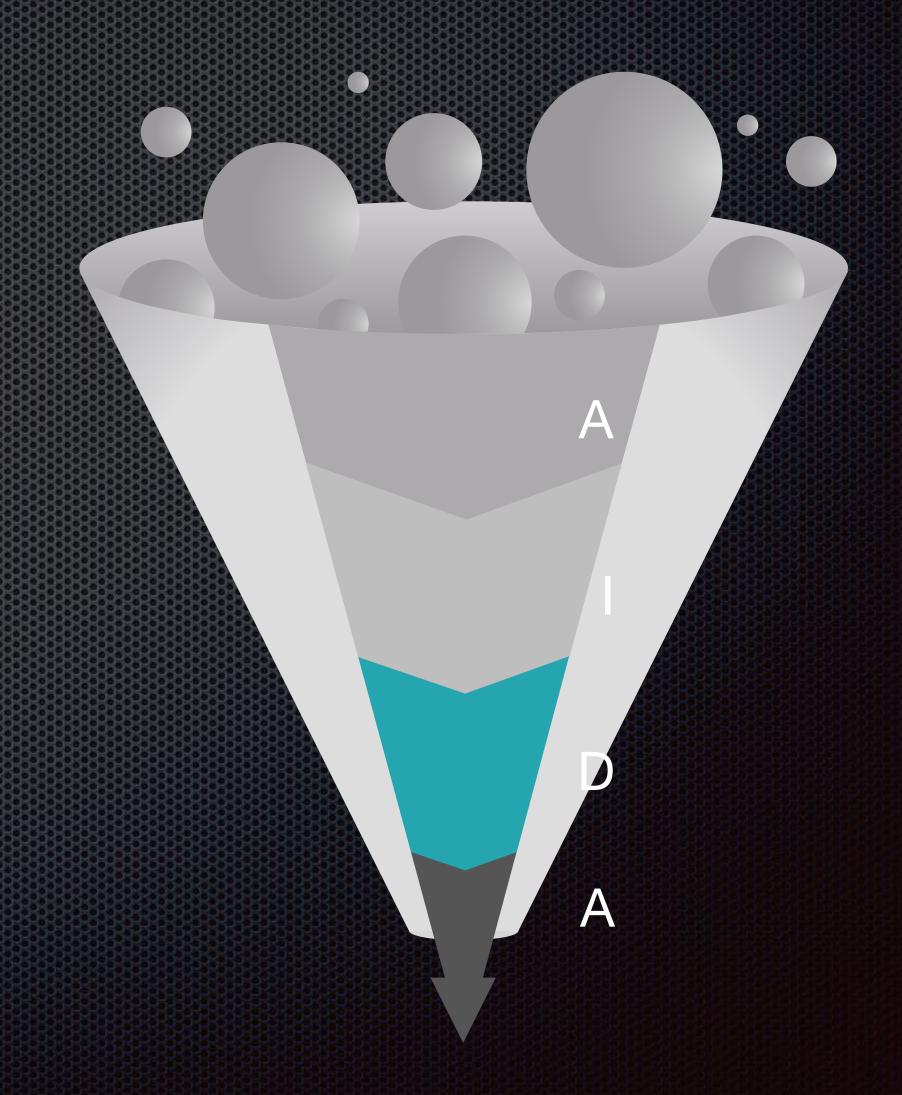


What data? How to get?



compare...

- 1. What data? How to get?
- 2. How to make sense of the data?
- 3. How to drive your business goal?



Knowledge Cycle



How to get?

- What is the most relevant tool to acquire the data?
- What are the dependencies required to implement such tool?



- What data is not acquired?
- Why is that missing?



What is got?

- What data is collected?
- What is the metric of the specific data?

Use Case

Trigger Tag 1. Listener 2. Filter

What to get?

Collect user behaviour (e.g. click, login, video views, content download) on website.



How to get?

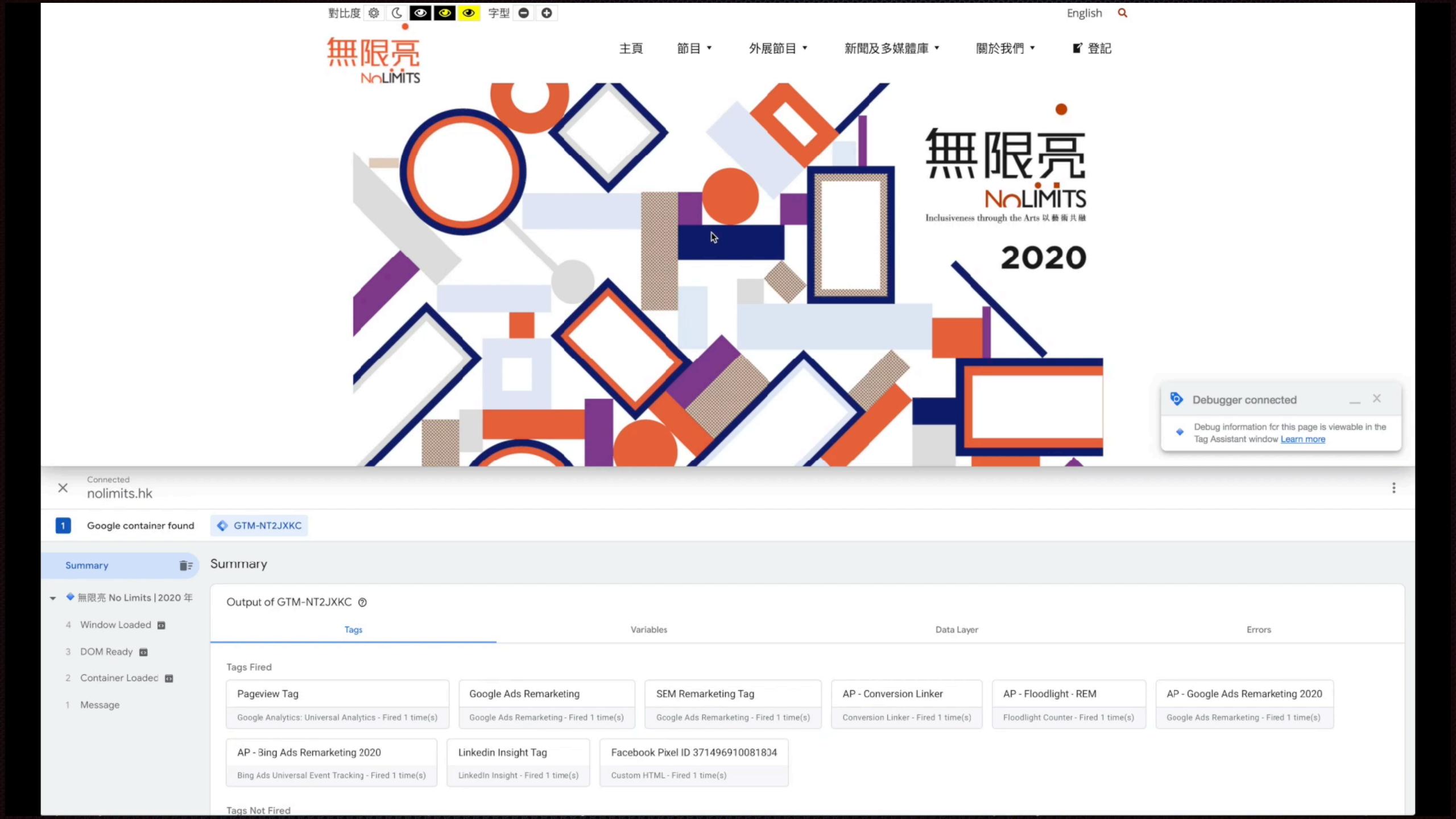
- · Google Tag Manager
- Fire Triggers
- Send to Google Analytics



How to get more?



What is got?



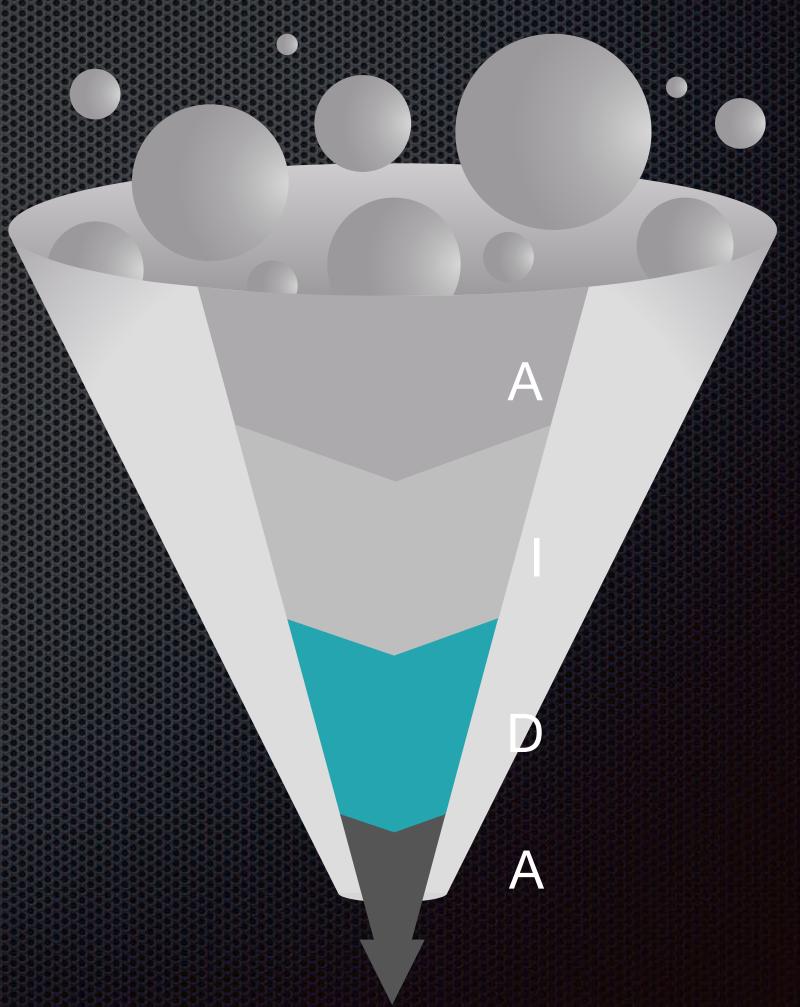
Challenges

- 1. Multiple Touchpoints
- 2. Different Data Types
- 3. Multiple (In-)compatible Platforms in Managing Data
- 4. Experts in implementation

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Marketing Strategies from (Big) Data

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How to make sense of data?

Business Outcome

Decision Quality

Information Quality

Data Quality

Wisdom

Knowledge

Information

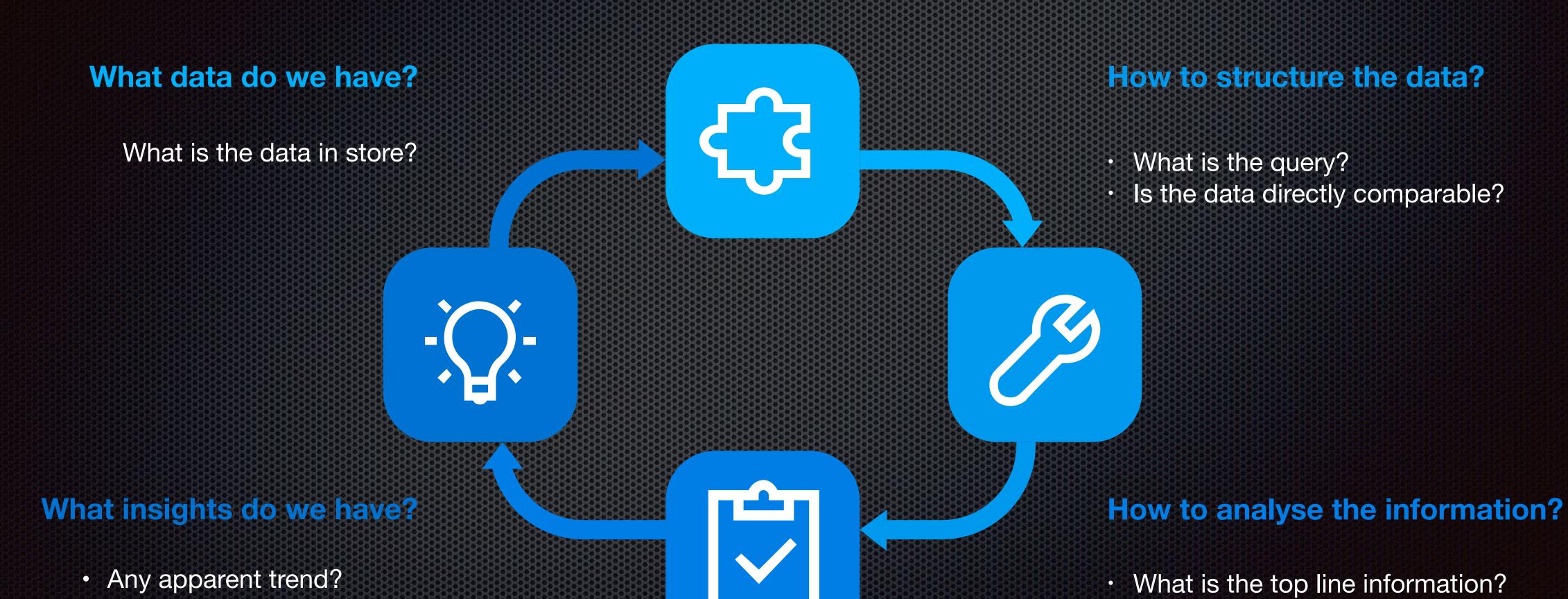
Data

Applied knowledge

Actionable information

Data in context

Knowledge Cycle



How to visualise the analysis?

How to structure the data?

Use Case

What data do we have?

Website interactions
Advertising interactions
Social media referals



Session level

Session 1

Session 2

Hit Level

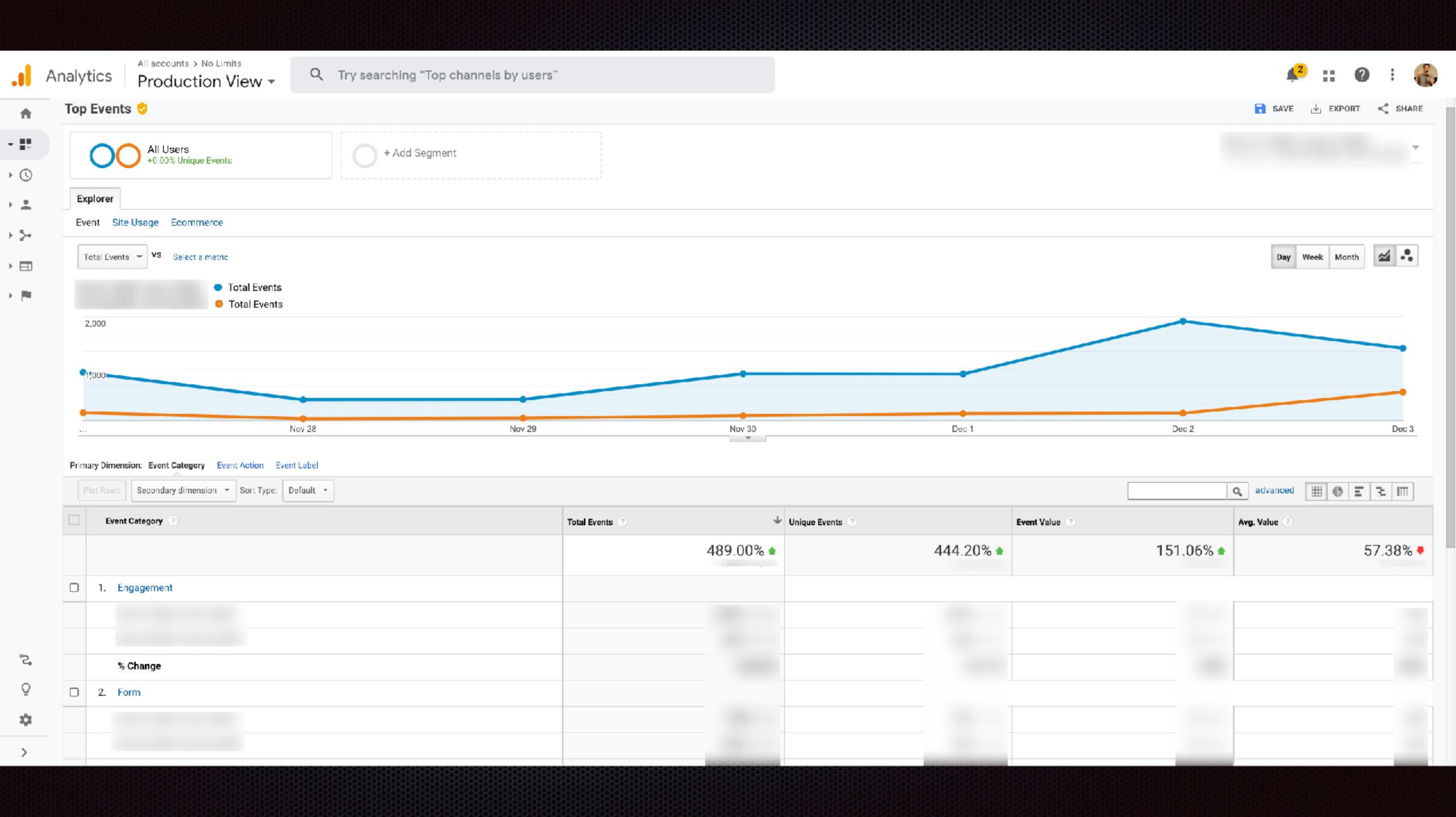
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What insights do we have?



How to analyse the information?



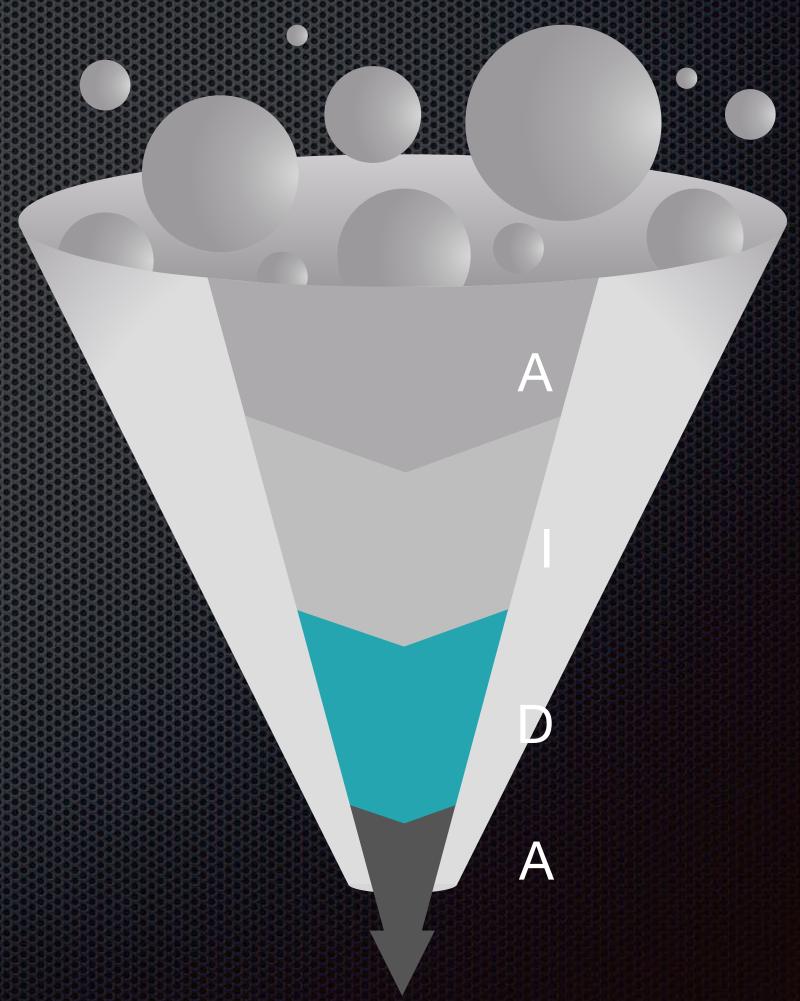
Challenges

- 1. Multiple channels and protocols
- 2. Platforms may be costly
- 3. Experts in data analysis

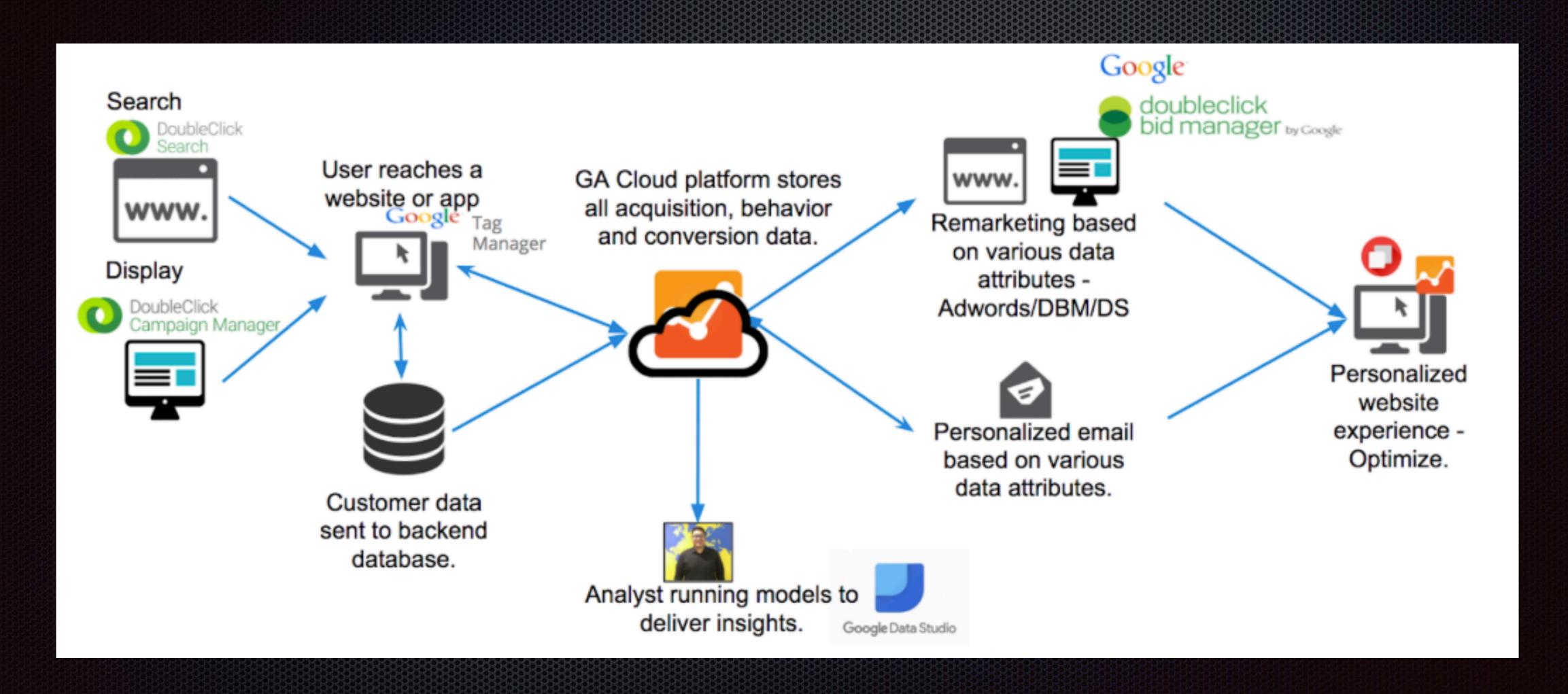
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- 3. How to drive your business goal?



How to drive your business goal?



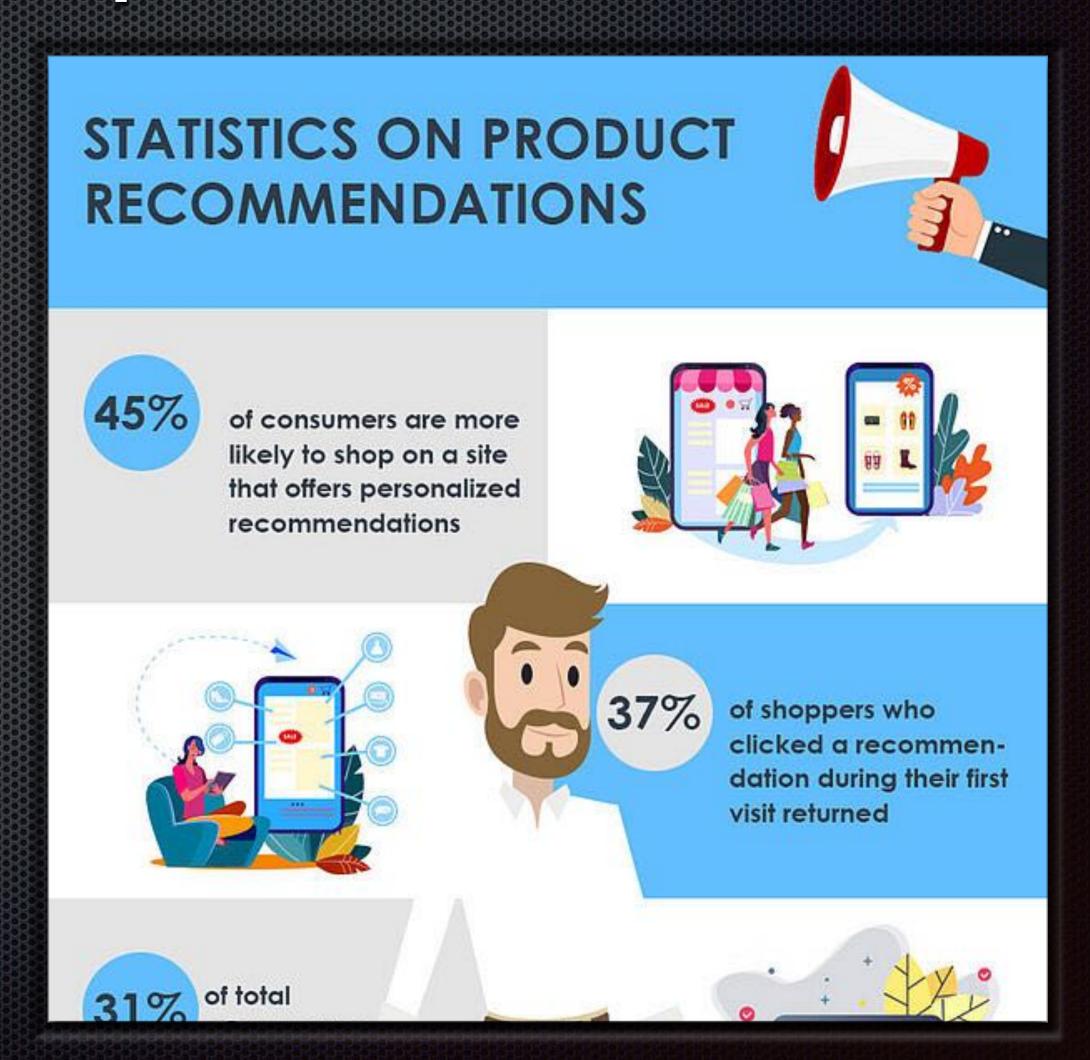
Example goals

- 1. Personalised experience for customer when visiting a store
- 2. Enhanced interactions and retentions by emails and messaging
- 3. Pricing responsive to customer behaviour in maximizing revenue

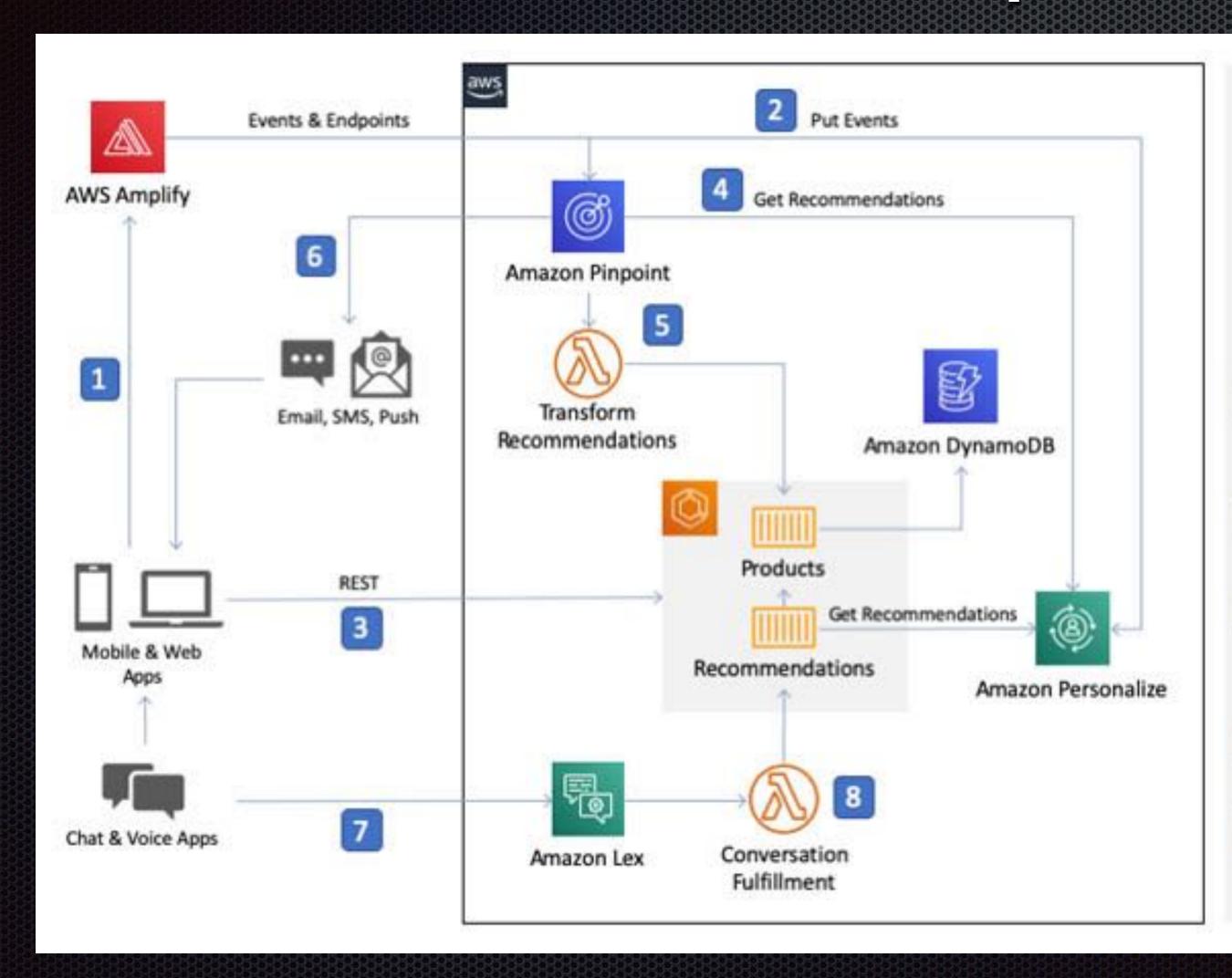


Personalised store experience

- For product recommendations to work in your favor, you must make sure that the suggestions you offer are relevant and data driven. So, how do you deliver the most accurate recommendations to your customers that match their interests and needs?
- Source



Personalised store experience



- Clickstream and user identity synchronized to backend using AWS Amplify
- 2 Clickstream events streamed to Amazon Personalize for real time recommendations
- Mobile & Web Apps retrieve product recommendations from Recommendations web service
- Messaging campaigns in Amazon Pinpoint call Amazon Personalize to get recommendations
- Amazon Pinpoint calls Lambda function to retrieve rich data on recommended products
- Amazon Pinpoint delivers personalized messages to users/endpoints for the campaign
- Chat and voice applications integrate with Amazon Lex to power conversational interfaces
- Amazon Lex calls Lambda function to retrieve personalized recommendations for the end-user

Example goals

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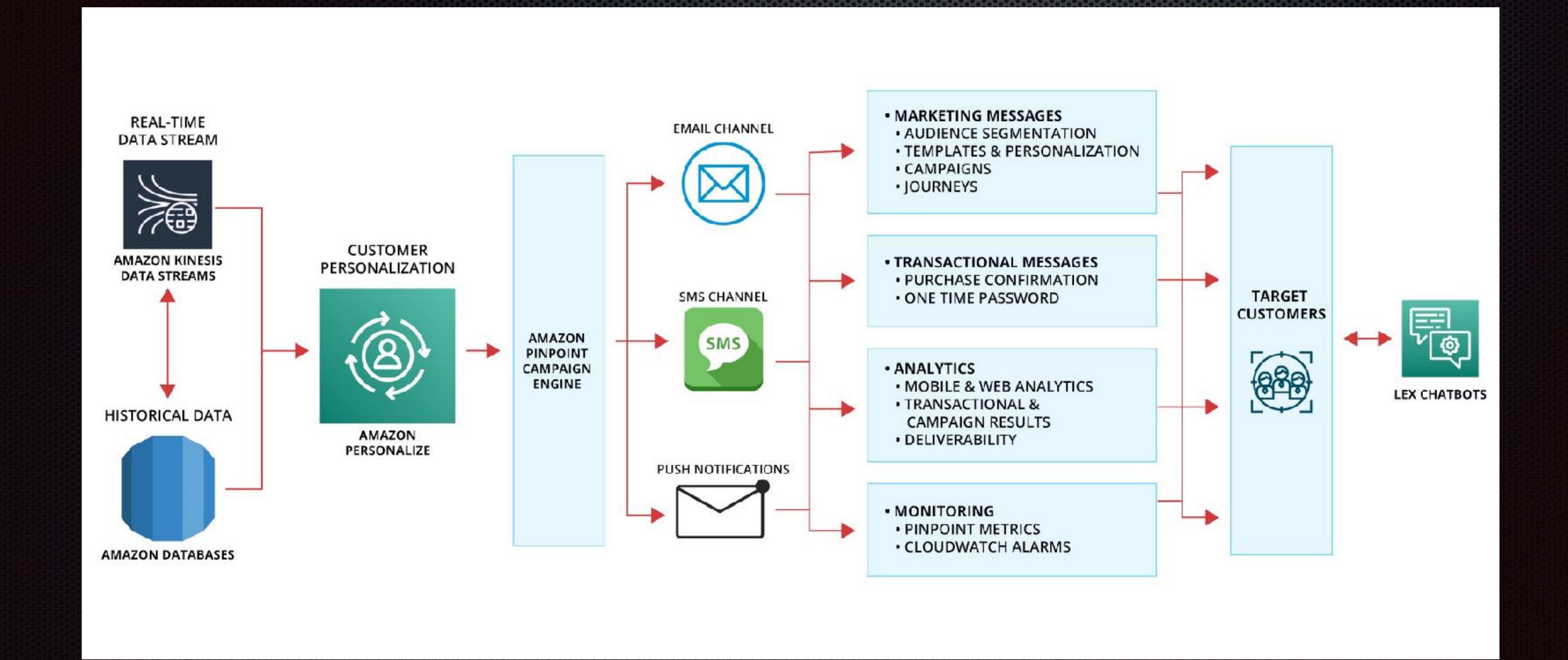
Enhanced interactions

- Omnichannel marketing acknowledges and addresses the fact that the modern customer is no longer confined to a single platform, and therefore, strives to deliver a smoother buying experience to customers regardless of the channel, platform or the stage of the buyer's journey.
- Source

OMNICHANNEL MARKETING



Enhanced interactions



Example goals

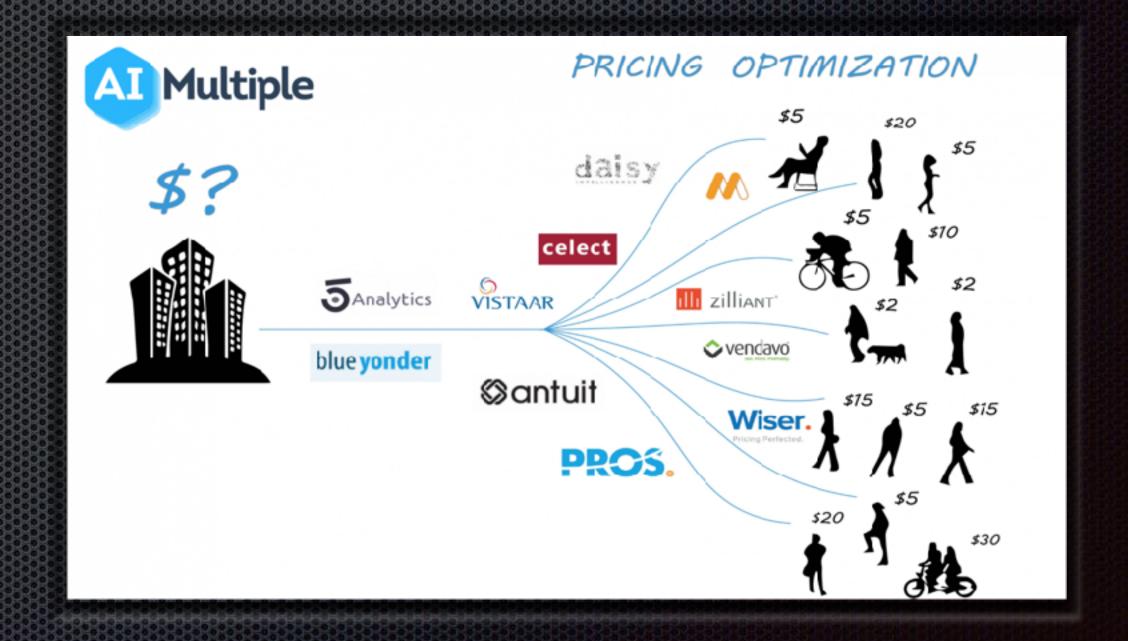
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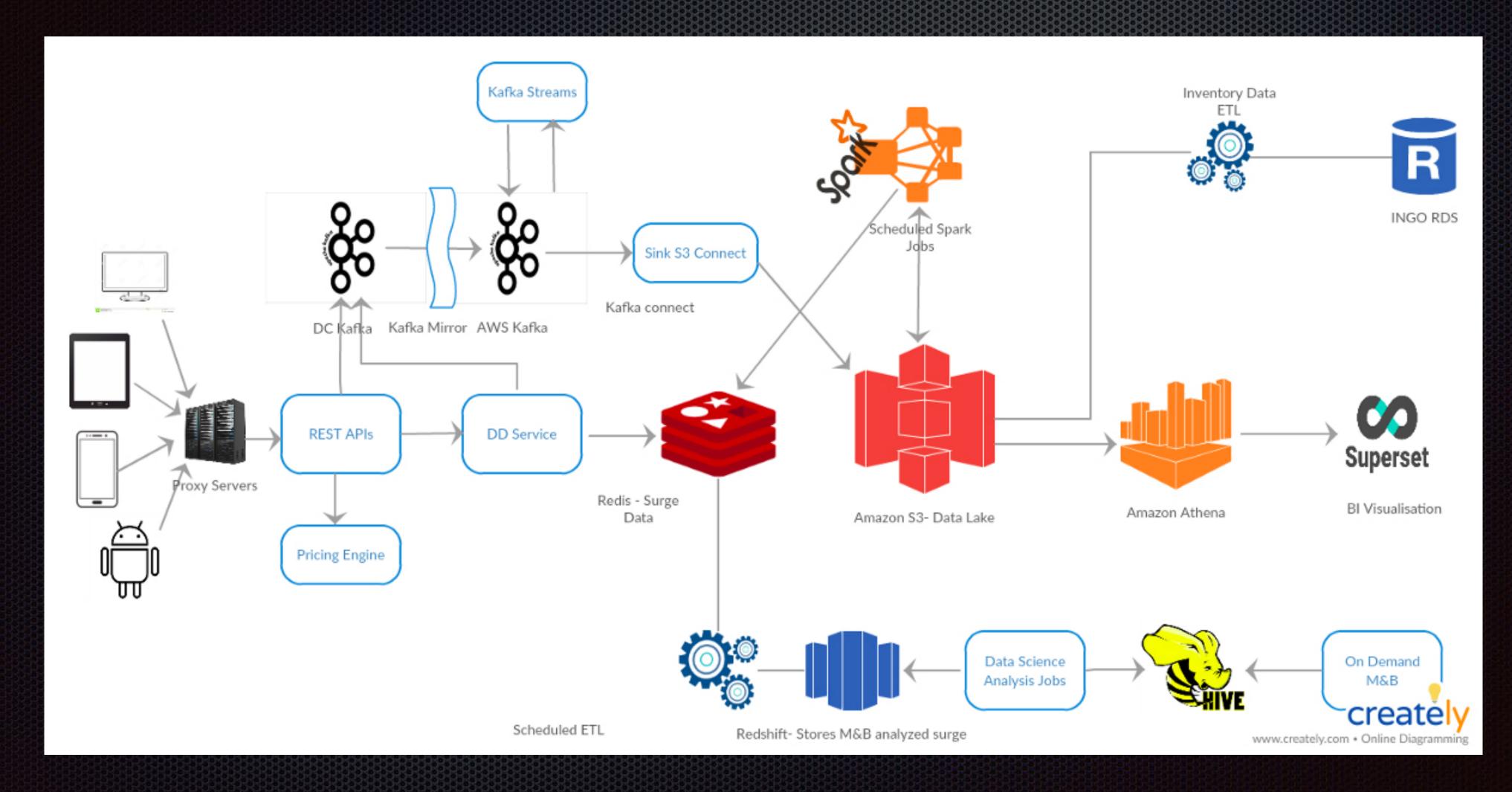
Maximizing revenue

Dynamic pricing, also called surge pricing, demand pricing, real-time pricing or algorithmic pricing is where the price is flexible based on demand, supply, competition price, subsidiary product prices. Price may even change from customer to customer based on their purchase habits. Dynamic pricing enables suppliers to be more flexible and adjusts prices to be more personalized.

Source



Maximizing revenue



Challenges

- 1. Is the data big enough?
- 2. Is there an appropriate tool?
- 3. Experts in data analysis

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