

4

Learn to Plan Ahead for Emergencies and Retirement

TRANSITION OBJECTIVE

Students will practice making choices about saving money, planning for emergencies and preparing for future training and retirement.

RELEVANCE TO SUCCESSFUL TRANSITION

Decisions that significantly impact the future begin with entrance into the world of work and continue throughout life. Many young people will not see the value of thinking about events, such as retirement, unemployment and training for job advancement, unless they have received guidance while still in school.

INSTRUCTIONAL SEQUENCE

❑ STEP 1: Update Journal

Planning for old age begins . . .

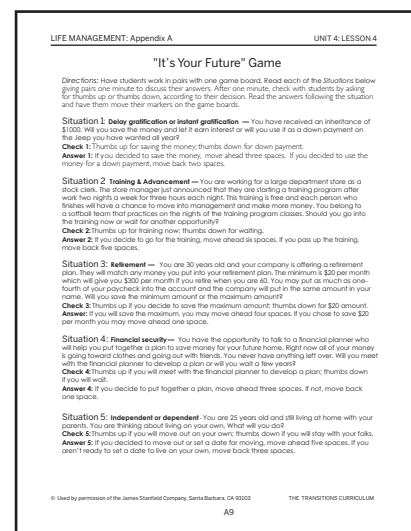
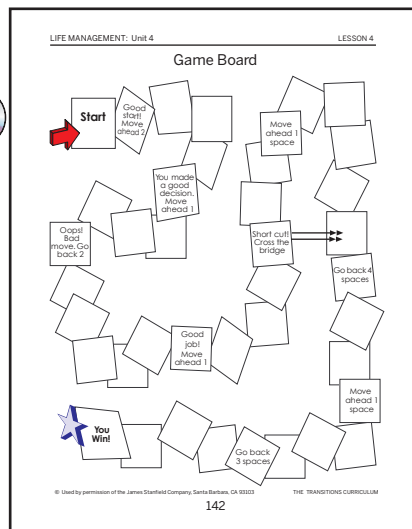
❑ STEP 2: Convene Roundtable

"The amount of control I have over my future is ____."

❑ STEP 3: Advance Organizer

"Today you will learn about decisions you can make to have a financially safe future."

dramatize the meaning of the word. After each dramatization, probe to ensure that they understand the meaning of the word. Provide reference materials and encourage students to use them as needed.



❑ STEP 4: Activity - 20 Minutes

Write the Key Words on the board and read them to the class. Assign pairs of students one or two words. Tell pairs they will

❑ STEP 5: Activity - 25 Minutes

Using the same pairs, have students complete the handout "It's Your Future" Game. Read through the game directions. Students work in pairs to make decisions based on situations you read. Each pair shares a game board and marker. To play, read each situation to the class. The pairs have one minute to discuss and decide how they will handle

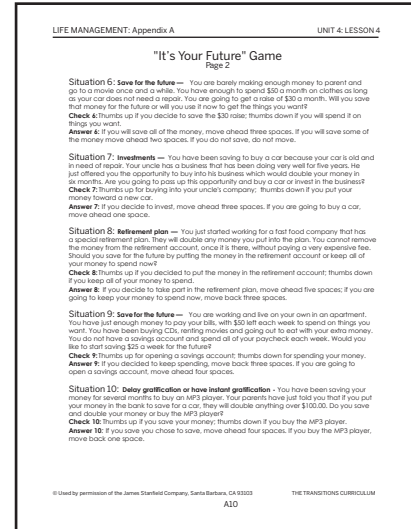
the situation. Check the class by asking for a thumbs up or down from all pairs as you read the "check" statement. Finally, read the "answers" to the situation, which will tell the pairs how to move their markers around their game board. The pair closest to the end of the game board wins. Provide an appropriate reward to the winning pair.

❑ STEP 6: Evaluate Outcomes

One way I can control my future is "_____."

❑ STEP 7: Connecting Activity

Have students find an adult who has retirement account or a pension plan and have them explain how it works.



KEY WORDS

delay gratification

retirement
investments

financial security
social security

independent
unemployment

dependent

MATERIALS AND PREPARATION

- Student Handouts: **Game Board**, page 142; **"It's Your Future" Game**, Appendix A, pages A9-A10.
- Provide print or online resources for word definitions.
- Prepare game boards and game markers for pairs.

SCANS FOUNDATION SKILLS

- Basic Academic Skills: Reading, Writing, Speaking
- Thinking Skills: Creative Thinking, Decision Making, Reasoning
- Personal Qualities: Responsibility, Sociability