

Pay Stub

BAYSIDE EATERY, INC. <i>For Your Fine Dining Pleasure</i>						
Employee Name		Employee No.	Social Security Number		Pay Period End Date	
Terry Smith		000209	316-987-6543		03/15/13	
Hourly Pay Rate	Regular Hours	Over time Hours	Regular Pay	Overtime Pay	Other Pay	Gross Pay
\$10.50	40	10	\$420.00	\$156.50	0	\$576.00
YEAR TO DATE TOTALS						
Federal Withholding Tax	F.I.C.A.	State Withholding Tax	Insurance	Meals	Net Pay	
\$86.40	\$23.04	\$19.20	\$12.75	0	\$434.61	
YEAR TO DATE TOTALS						
Advance	Y.T.D. Earnings	Y.T.D. Fed. W.H. Tax	Y.T.D. F.I.C.A.	Y.T.D. State W.H. Tax		
0	\$2,470.00	\$442.30	\$112.80	\$85.50		

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YEAR TO DATE TOTALS						
Federal Withholding Tax	F.I.C.A.	State Withholding Tax	Insurance	Meals	Net Pay	
YEAR TO DATE TOTALS						
Advance	Y.T.D. Earnings	Y.T.D. Fed.W.H.Tax	Y.T.D. F.I.C.A.	Y.T.D. State W.H. Tax		

How Much Do I Keep?

Compute your net pay.

Job Name: _____ Hourly pay: _____

1. Gross weekly pay (40 hours x hourly pay):

$$\frac{\text{Hourly pay}}{\text{Hourly pay}} \times \frac{40}{40} = \frac{\text{Gross weekly pay}}{\text{Gross weekly pay}}$$
2. Federal tax deduction (gross weekly pay x .15):

$$\frac{\text{Gross weekly pay}}{\text{Gross weekly pay}} \times \frac{.15}{.15} = \frac{\text{Fed tax deduction}}{\text{Fed tax deduction}}$$
3. F.I.C.A. deduction (gross weekly pay x .04):

$$\frac{\text{Gross weekly pay}}{\text{Gross weekly pay}} \times \frac{.04}{.04} = \frac{\text{F.I.C.A. deduction}}{\text{F.I.C.A. deduction}}$$
4. State withholding tax (gross weekly pay X .028):

$$\frac{\text{Gross weekly pay}}{\text{Gross weekly pay}} \times \frac{.028}{.028} = \frac{\text{State tax deduction}}{\text{State tax deduction}}$$
5. Insurance (gross weekly pay x .021):

$$\frac{\text{Gross weekly pay}}{\text{Gross weekly pay}} \times \frac{.021}{.021} = \frac{\text{Insurance}}{\text{Insurance}}$$
6. Add lines 2 - 5 and write total here: _____
7. Subtract line 6 from gross weekly pay for total net pay:

$$\frac{\text{Gross Weekly Pay}}{\text{Gross Weekly Pay}} \times \frac{\text{Line 6}}{\text{Line 6}} = \frac{\text{Total Net Pay}}{\text{Total Net Pay}}$$
8. Use the information above to complete the Check Stub on page 84.

Paycheck

BAYSIDE EATERY, INC. 354 Fifth Street, Bayside, CA 00444	No. 99875 December 5, 2013
Terry Smith	
PAY TO THE ORDER OF _____	/ \$ 434.61
Four Hundred Thirty Four and Sixty One Cents _____ Dollars	
Bayside Bank & Trust MEMO _____	Alice Brown _____
/:044088008/:980154398976"* 6543	

Use the blank check below to write a paycheck for one week of work. Cut out the check and keep it with your paper money for other activities in this unit.

Employer: Address:	No. 99875 _____20_____

PAY TO THE ORDER OF _____	/ \$
_____ Dollars	
Bayside Bank & Trust MEMO _____	Alice Brown _____
/:044088008/:980154398976"* 6543	