

Facts about Aging

In 2014, 50% of the U.S. population was married (www.pewresearch.org, 2014). If you fall into this group, you will most likely have one or two children. Recent data show nearly 33–50% of all marriages end in divorce. (New York Times, 2014).

Most people work all of their lives starting in their 20's and stopping in their 60's. Retirement is usually around age 65. Many people retire without enough money to support themselves. Matthew Frankel (www.fool.com, 2016) reported the following information:

36% of retirees say Social Security is their major source of income. Workers know they should expect to put money into a retirement savings account to use after they retire, but 38% do not save anything. Fewer companies are offering pensions, so it is up to each worker to save for retirement.



Now is the time for you to plan to have enough money to be independent when you retire. The best way to plan for retirement is to start a savings plan by the time you are 19 years old. In fact, if you save \$200 per month starting at age 19, you could have almost one million dollars* by the time you retire.

Think about these questions:

1. Do you want to marry?
2. Will you have children? How many?
3. What kind of work will you do as an adult?
4. Where do you want to live when you retire?
5. What will you do that you can be proud of when you retire?

*Based on retirement account savings plan with a 7%-8% compounded interest. See: http://budgeting.about.com/od/Why_Budget/a/Hot-To-Be-A-Millionaire.htm and <http://money.msn.com/retirement-plan/your-20s-planning-pays-off-richly-weston.aspx>

Stages of Life

Write or draw your ideas for each question in the "age bubble."

The form consists of three identical sets of age bubbles arranged vertically. Each set includes a central rectangular box with a question and four surrounding circular bubbles labeled with decades: 20s, 40s, 60s, and 80s.

Top Set:

- Central box: Who will you live with?
- Bubbles: 20s (top), 40s (right), 60s (bottom), 80s (left)

Middle Set:

- Central box: What will be important to you?
- Bubbles: 20s (top), 40s (right), 60s (bottom), 80s (left)

Bottom Set:

- Central box: What will you accomplish?
- Bubbles: 20s (top), 40s (right), 60s (bottom), 80s (left)