Unstoppable Finance raises a EUR 12.5m Series A round led by Lightspeed Venture Partners to launch DeFi wallet Ultimate

- Silicon Valley based Lightspeed Venture Partners leads Series A funding round of EUR 12.5m
- Deal was closed beginning of July 2022
- Strong focus on building and launching the Ultimate DeFi wallet later this year
- Over 300k pre-registrations since launching their waitlist this month

BERLIN - WEDNESDAY, 10 AUGUST 2022: Berlin based startup Unstoppable Finance today announced a EUR 12.5m Series A funding round (USD 12.8m) led by Lightspeed Venture Partners to launch their newly created DeFi wallet <u>Ultimate</u>. In this round Lightspeed is joined by existing investors Speedinvest, Rockaway Blockchain Fund, Backed, Inflection, Discovery Ventures, Fabric Ventures and newly added Anagram. The deal was closed in early July and follows a EUR 4.5m seed round <u>announced</u> in October 2021, which allowed the Unstoppable team to quickly scale their team to 25 people and develop the iOS version of their DeFi wallet Ultimate.

"We are proud and excited to attract such prominent investors, especially during this tough market environment. With this funding, we'll pursue our mission to bring DeFi to retail investors around the world with our app Ultimate. We'd like to thank both our old and new investors for their vote of confidence and trust in both our product and our mission." said Co-founder and CEO Maximilian von Wallenberg-Pachaly.

"From our first conversations with the Unstoppable Finance founders we recognized a strong team with a big vision. Max, Peter and Omid have an impressive track record of building great FinTech and Crypto products and we are very confident that they'll build the missing conduit between the DeFi world and retail investors." says Banafsheh "B" Fathieh, Founding Partner at Lightspeed Faction and Advisor at Lightspeed Venture Partners.

Unstoppable Finance's mission is to bring Decentralized Finance (DeFi) to the masses with a self-custody wallet called <u>Ultimate</u>. The mobile app offers access to a curated set of DeFi protocols, which are natively integrated to provide a seamless mobile investing and trading experience. The wallet was <u>announced in early July</u> and quickly garnered interest from over 300k beta users worldwide who joined the waitlist. Ultimate will launch in private Beta in the next few days, with the public launch planned for later this year. Initially launching on iOS, Ultimate will eventually be released for Android as well.

About Ultimate

Ultimate is the first product developed and launched by Berlin-based Unstoppable Finance. It's a multi-chain, fully non-custodial wallet that makes the emerging world of decentralized financial services truly accessible to the masses. Say goodbye to complexity. Say hi to DeFi. The

About Unstoppable Finance

Unstoppable Finance's mission is to empower people around the world to access and unlock financial opportunities in the decentralized economy. With a team of technology, crypto and fintech specialists, the three founders Max von Wallenberg-Pachaly (CEO), Peter Grosskopf (CTO) and Omid Aladini (Director of Engineering) develop apps and services providing the bridge for mass market consumers to the world of DeFi.

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