

Unstoppable Finance raises EUR 4.5m Seed Round to bring Decentralized Finance to Mainstream Investors

BERLIN, WEDNESDAY 20th OCTOBER 2021 10AM: Unstoppable Finance today announced its EUR 4.5m Seed round with its mission to bringing Decentralized Finance to mainstream investors around the world. *“The pace of innovation that we’re witnessing in DeFi is astonishing but using crypto wallets and discovering and investing in the right products in this space still poses a significant challenge especially for less tech-savvy investors”* says Maximilian von Wallenberg-Pachaly, one of the founders.

The three co-founders Peter Grosskopf (CTO), Maximilian von Wallenberg-Pachaly (CEO) and Omid Aladini (Director of Engineering) are FinTech & Crypto veterans, having previously worked together building Börse Stuttgart Digital Exchange into one of Germany’s leading crypto exchanges.

The macro thesis of the founder team is grand. Blockchain protocols are powering a rapid financialization of the internet that will fundamentally alter the way value is stored and exchanged in the future globally. The DeFi space has fast grown into a trillion-dollar industry mainly centered around the trading of digital assets. Banking services such as lending and borrowing, as well as asset exchanges are being rebuilt entirely on-chain. But financial applications are just the start. DeFi wallets provide the holder with access to an entire new digital economy consisting of wide spectrum of financial services, digital art & collectibles (NFTs), play-to-earn games and other decentralized products. *“We strongly believe that the super apps of tomorrow will be non-custodial DeFi wallets that have the potential to contain your entire digital identity”*, says Unstoppable Finance CTO & Co-Founder Peter Grosskopf (ex Solarisbank CTO & Co-Founder).

While DeFi wallets are the access layer for users to interact with this new world, they are currently too complex to cross the chasm to the mainstream. Unstoppable Finance is set to change this. With their mission to allow everyday investors to participate in this new decentralized economy by providing a one-stop-shop for trading, high-yield savings, NFTs and other Web3 services, all bundled into an intuitive mobile application that also helps to discover the right products to invest in, the founder team has raised a heavily oversubscribed seed financing round from a range of prominent VC investors including Speedinvest, Inflection, Backed, Cadenza, Discovery Ventures, Fabric Ventures, Rockaway Blockchain Fund and well-known Angels from the Ethereum/Polkadot ecosystem, Centrifuge and Fractal.

“Web3 and DeFi is an extremely fast paced and highly complex space to navigate – even for deeply technical users. Wallets are a core piece of Web3 infrastructure, and we’re convinced that Unstoppable Finance is on track to build a category leading platform to empower the masses to interact with DeFi products seamlessly.” says Dominik Tobschall, Speedinvest.