

Subtitle

CORPORATE PROFILE





MOL Group Corporate Mission

From the blue oceans, we sustain people's lives and ensure a prosperous future.



MOL Group Vision

We will develop a variety of social infrastructure businesses in addition to traditional shipping businesses, and will meet the evolving social needs including environmental conservation, with innovative technology and services.

MOL group aims to be a strong and resilient corporate group that provides new value to all stakeholders and grows globally.

MOL Group Values: MOL CHARTS

Challenge

Innovate through insight

- Proactively develop business opportunities by staying ahead of the curve.
- Make innovation for the further growth of the company.

Honesty

Do the right thing

- Keep compliance as a Top Priority.
- Ensure that actions comply with social norms and the highest ethical standards.

Accountability

Commit to acting with a sense of ownership

- Tackle tasks with a sense of ownership and in cooperation with stakeholders.

Reliability

Gain the trust of stakeholders

- See things from the customers' perspective, and deliver service that exceeds their expectations.
- Seize the initiative in social issues and take responsibility for your behavior.

Teamwork

Build a strong team

- Encourage open communication with mutual respect.
- Share knowledge, experience, expertise and skills, and foster the next generation.

Safety

Pursue the world's highest level of safety culture

- Maintain a safety-first attitude and strive to reinforce safety awareness.
- Return to basics by comprehending workplace safety.



Toward the Creation of New Value

For more than 140 years the Mitsui O.S.K. Lines (MOL) Group has supported the lives of people and industries around the world through the safe and stable transportation as a multimodal shipping company.

Based on the our group corporate mission, we are acceralating further grow not only long-term contracts for shipping but also the non-shipping business such as Offshore Business, Offshore Wind Power, Alternative Fuel Business, Logistics, Real Property, Ferries, Cruises.





CONTENTS

History

MOL by the Numbers

MOL Business

- Dry Bulk Business
- Energy Business
- Product Transport Business
- Wellbeing Lifestyle Business

Sustainability Plan

- Safety & Value
- Environment
- Human & Community
- Innovation
- Governance

History

1878



The iron-hulled steamer *Hideyoshi Maru* begins ocean transport of Miike coal from Kuchinotsu, Japan, to Shanghai.

1930



The high-speed cargo ship *Kinai Maru* is launched, and covers the Yokohama-New York route in 25 days and 17.5 hours, well below the industry average of 35 days.

1942

Mitsui & Co. spins off its shipping department to create Mitsui Steamship Co., Ltd.

1961

Delivery of the world's first automated ship, the *Kinkasan Maru*, with the main engine operated from the bridge and the engine department monitored/controlled from the engine control room.

1968

MOL, JL, and YSL launch the full containerships *America Maru*, *Japan Ace*, and *Kashu Maru*, respectively, on the Japan-California route.

1984



The LNG carrier *Senshu Maru* is launched.

1993

Crew training school is established in Manila.

1995

- Container route service through a strategic international tie-up, called The Global Alliance (TGA), begins.
- The first double hull very large crude carrier (VLCC), the *Atlantic Liberty*, is delivered.

Founding - Prewar

Expanding our shipping route network as a cornerstone to support the development of Japan's foreign trade



Postwar & High Economic Growth Period

Supporting Japan's rapid economic growth by quickly grasping and meeting the needs for specialized carriers and ever-larger vessels



1884

Osaka Shosen Kaisha (OSK Line) is founded.

Ahead of the times, continuing to challenge and reform

Throughout its more than 140-year history, MOL has played a leading role in ocean shipping in Japan and around the world, while carefully navigating rough seas. We will continue to move forward with a spirit of challenge and reform, looking ahead to a new era.

1939



The *Argentina Maru* and *Brasil Maru* are built and launched as cargo/passenger liners on the South America route. These vessels represent the state-of-the-art in Japanese shipbuilding at the time.

1965



Japan's first specialized car carrier, the *Oppama Maru*, is launched.

1964

Japan's shipping industry undergoes a major consolidation, with mergers creating six companies – Mitsui O.S.K. Lines, Ltd. (MOL) through the merger of OSK Line and Mitsui Steamship, Japan Line, Ltd. (JL) through the merger of Nitto Shosen and Daido Kaiun, and Yamashita-Shinnihon Steamship Co., Ltd. (YSL) through the merger of Yamashita Kisen and Shinnihon Kisen.

1990



The cruise ship *Nippon Maru* is launched.

1989

- Japan's first full-fledged cruise ship, the *Fuji Maru*, is launched, ushering in the era of leisure cruises in Japan.
- Navix Line is established through the merger of JL and YSL.

1999

New Mitsui O.S.K. Lines is established through the merger of MOL and Navix Line.

2003

All departments at the Head Office and MOL-operated vessels acquire ISO14001

2015

The LNG carrier *Papua* is delivered. This is the first China-built LNG carrier ordered by non-China based shipping company.

2018



The first in the FLEXIE series of next-generation car carriers, the *Beluga Ace*, is delivered. The series wins the Good Design Award 2018.



New MOL Magsaysay Maritime Academy in the Philippines opens.

- Container shipping joint venture, Ocean Network Express (ONE) starts business operation.
- MOL ice-breaking LNG carrier transports cargo by sailing eastwards (via the Bering Strait) along the Northern Sea Route from Yamal Peninsula, Russia.

2023



LNG-fueled ferry enters service

Japan's first LNG-fueled ferry equipped with a dual Fuel engine, the *Sunflower Kurenai*, which offers greater transport capacity and convenience for both cargo and passenger transport, enters service on the Osaka-Beppu route.



Large LNG-fueled coal carrier is delivered

World's first large LNG-fueled coal carrier the *REIMEI*, which transports coal from overseas to coal-fired power plants of Japanese electric power companies, is delivered.

2010s Becoming a world-leading player backed by remarkable growth in the resources and energy sector Present & Future Expanding business domains to meet the needs of the new era by leveraging accumulated strengths

2016

"ISHIN NEXT -MOL SMART SHIP PROJECT-" is launched.

2021

MOL announces MOL Group Environmental Vision 2.1 and Corporate Mission.

2022

- MOL Sustainability Plan is established.
- A vessel equipped with the Wind Challenger (a hard sail wind power propulsion system) is delivered.

2019



- MOL's first LNG-fueled vessel, the tugboat *Ishin*, begins operation.
- MOL establishes a joint venture to develop and promote the spread of zero-emission electrically powered vessels.

2024



The First LNG-fueled car carrier has been delivered

The remaining 7,000-unit capacity car carriers, which utilize LNG as the main fuel, are in progress to be delivered starting in 2024.



140th Anniversary.

2007



- MOL Group logo mark is introduced.
- Safety Operation Supporting Center is established in the Head Office.



MOL by the Numbers

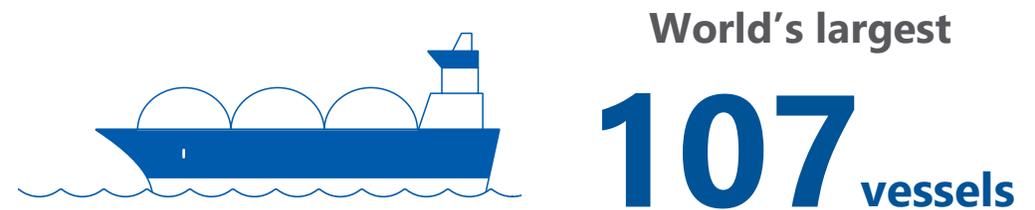
Learn about MOL's business today

Let's take a look at MOL's position in the ocean shipping industry in terms of numbers. We offer a wide range of transport services, all based on safe and reliable operation.

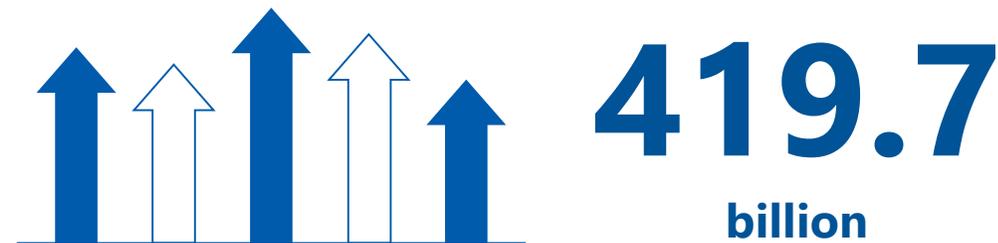
MOL Fleet Scale (at the end of March 2025)



Number of LNG carriers owned (at the end of March 2025)



Consolidated ordinary profit (at the end of March 2025)

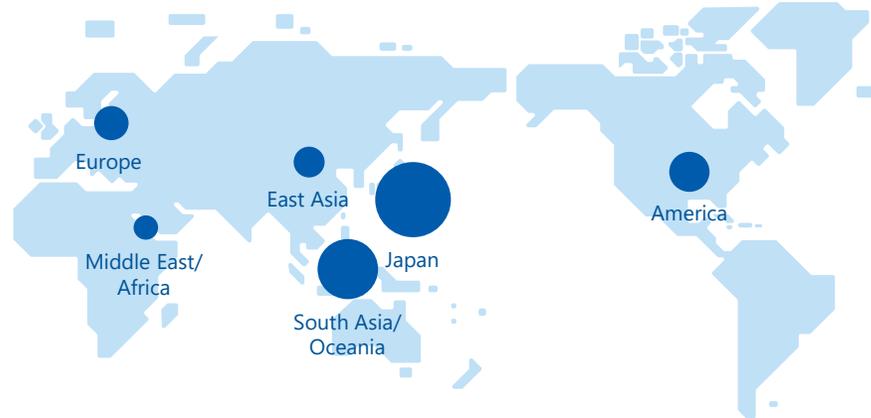


Number of countries served by MOL-operated vessels [out of 145 sea-facing countries](at the end of March 2025)



MOL by the Numbers

Global presence (at the end of March 2025) *The size of the circles indicates the scale of business in each region.



27
countries

Safe operation ~Aiming at '4 Zeros'

0
Serious marine incidents

0
Fatal accidents

0
Oil pollution

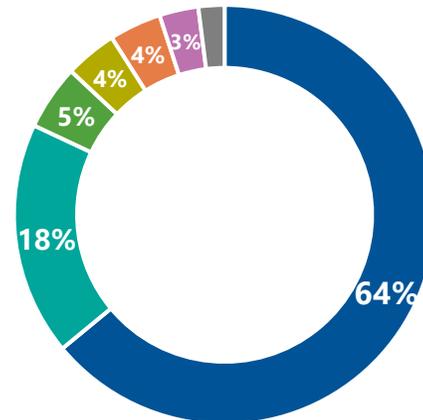
0
Cargo damage

Number of MOL Group employees (at the end of March 2025)



Seafarers by Nationality (at the end of March 2025)

- The Philippines
- India
- Europe
- Russia
- Indonesia
- Japan
- Other

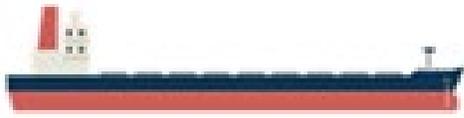


Number of group companies (at the end of March 2025)



MOL Business

Dry Bulk Business

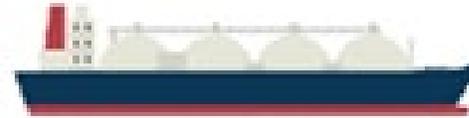


Dry Bulkers

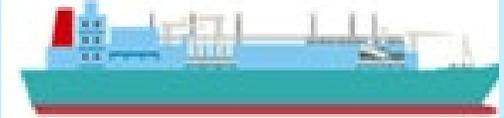
Energy Business



Tankers



LNG Carriers



Offshore Business

Product Transport Business



Car Carriers



Containerships

Wellbeing Lifestyle Business



Real Property Business

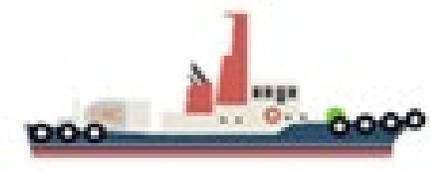


Ferries and Coastal RoRo ships



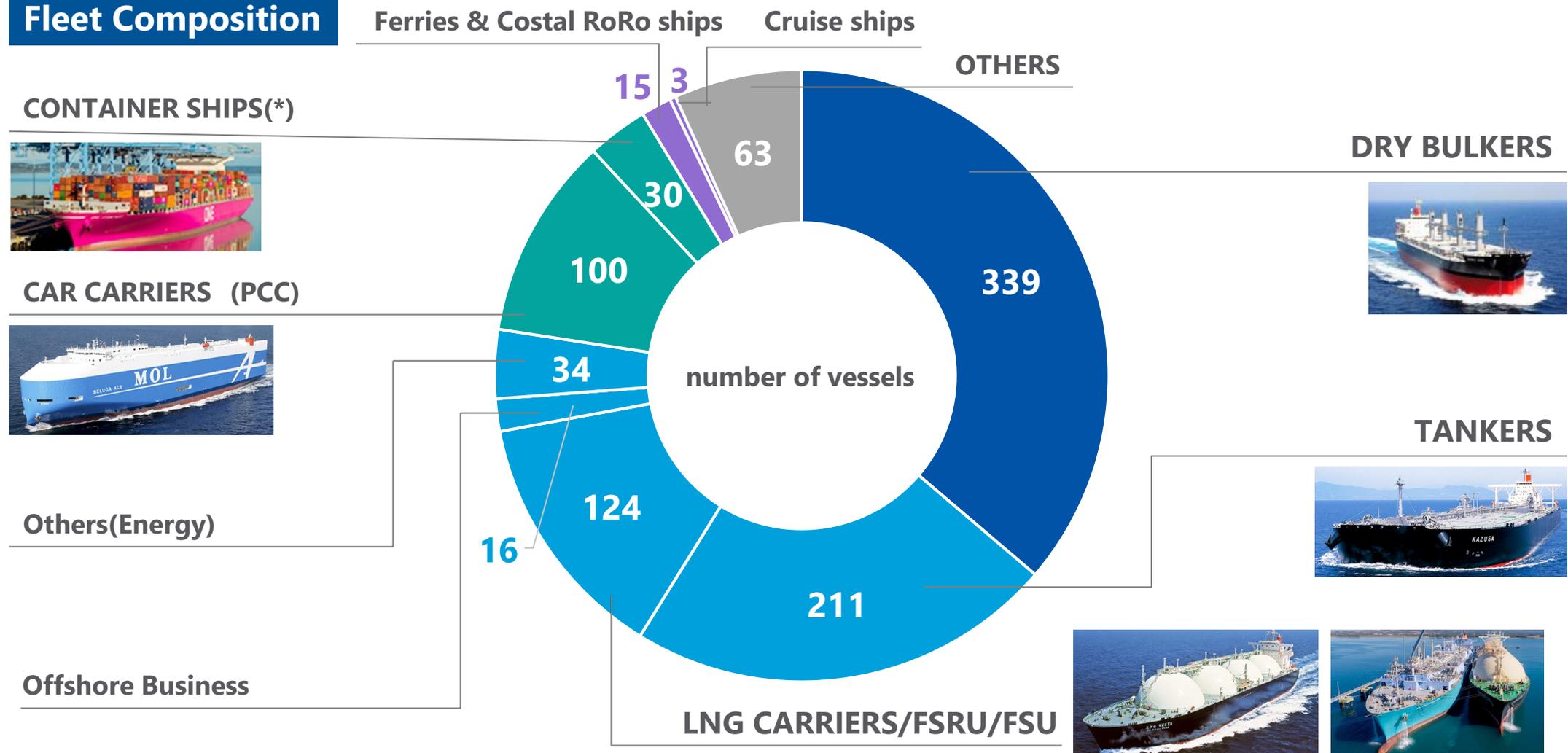
Cruise Business

Associated Businesses



Tugboats, Trading etc.

Fleet Composition

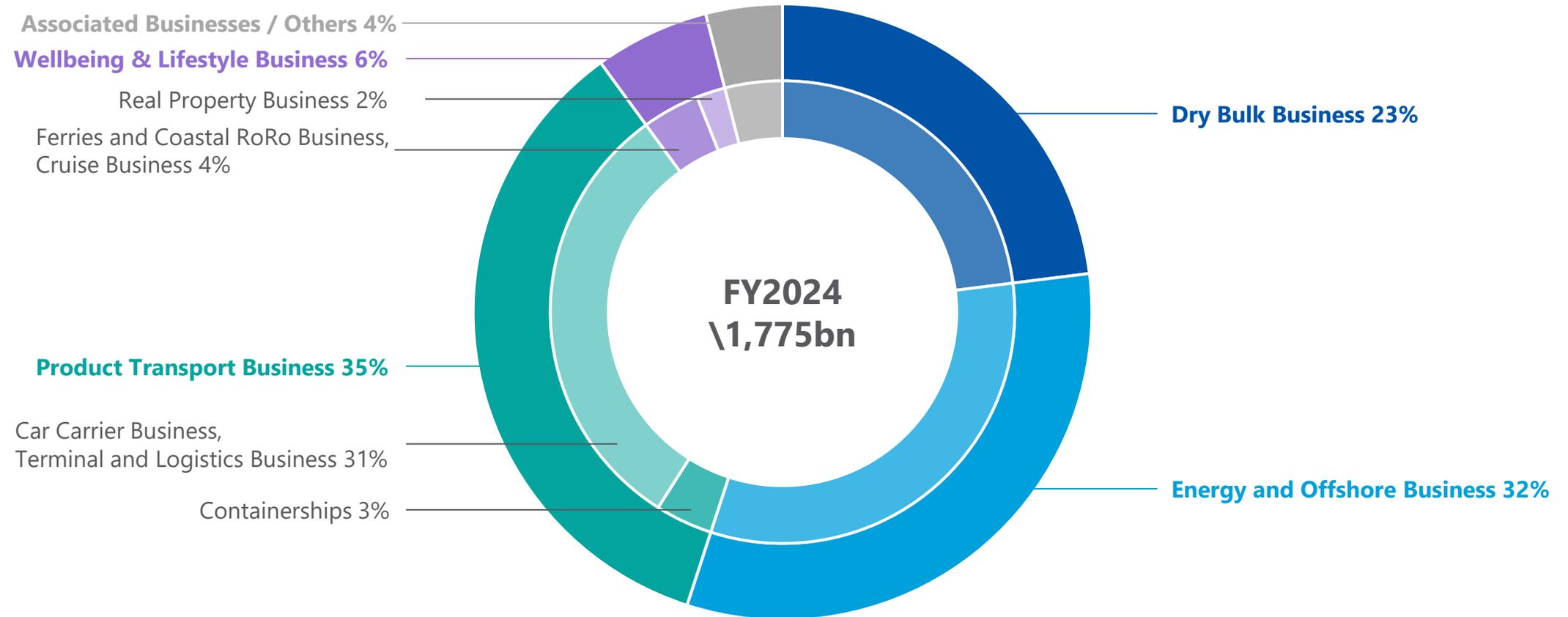


(*)Japanese three shipping companies including MOL integrated their container service under Ocean Network Express(ONE) brand in July 2017.

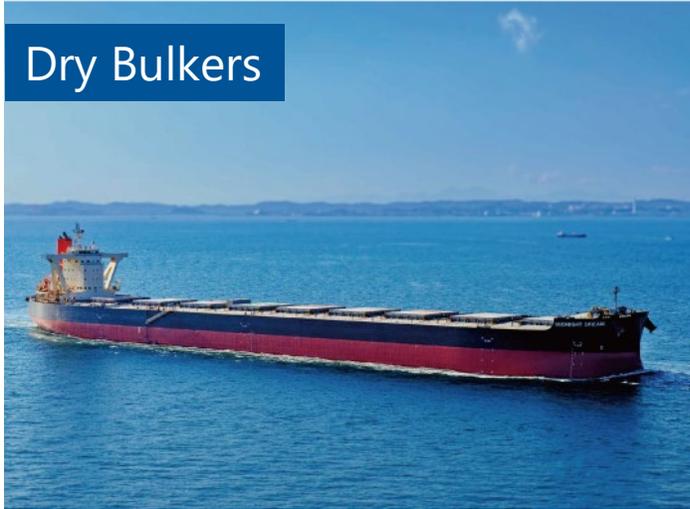
(at the end of March 2025)

Financial Data

Revenue by Segment (Consolidated)



Dry Bulkers



Ship type classification and main cargoes

Ship type / Size \ Cargo	Iron ore	Coal	Grain Wheat, corn, soybeans, etc.	Others Minerals, metals, fertilizers, and Steel products, wood chips, etc.
Capesize 100K dwt ~	↕	↕		
Panamax 65-100K dwt	↕		↕	↕
Handymax 40-65K dwt		↕		
Handysize 10-40K dwt			↕	↕

* dwt : Deadweight tonnage

* There are other combinations of ship type and cargo for each voyage than those listed in the table.

Main cargoes



Iron ore



Coal



Grain



Wood chips

Energy Business

Tankers



Main cargoes



Crude oil



Liquid Chemical products



LPG

LNG Carriers



cargo



LNG

Offshore Business



Main cargoes



LNG storage and regasification facilities



Oil production and storage facilities



Installation and maintenance of subsea facilities

Offshore Wind Power Energy Business



Main cargoes



Installation of wind power generation facilities



Maintenance support for offshore facilities

Product Transport Business

Car Carriers



Main cargoes



Automobiles



Construction machinery



Trucks

Terminals



Logistics



Containerships



Main cargoes



Furniture, clothing, food, appliances, etc



Wellbeing Lifestyle Business



Associated Business



Sustainability Issues

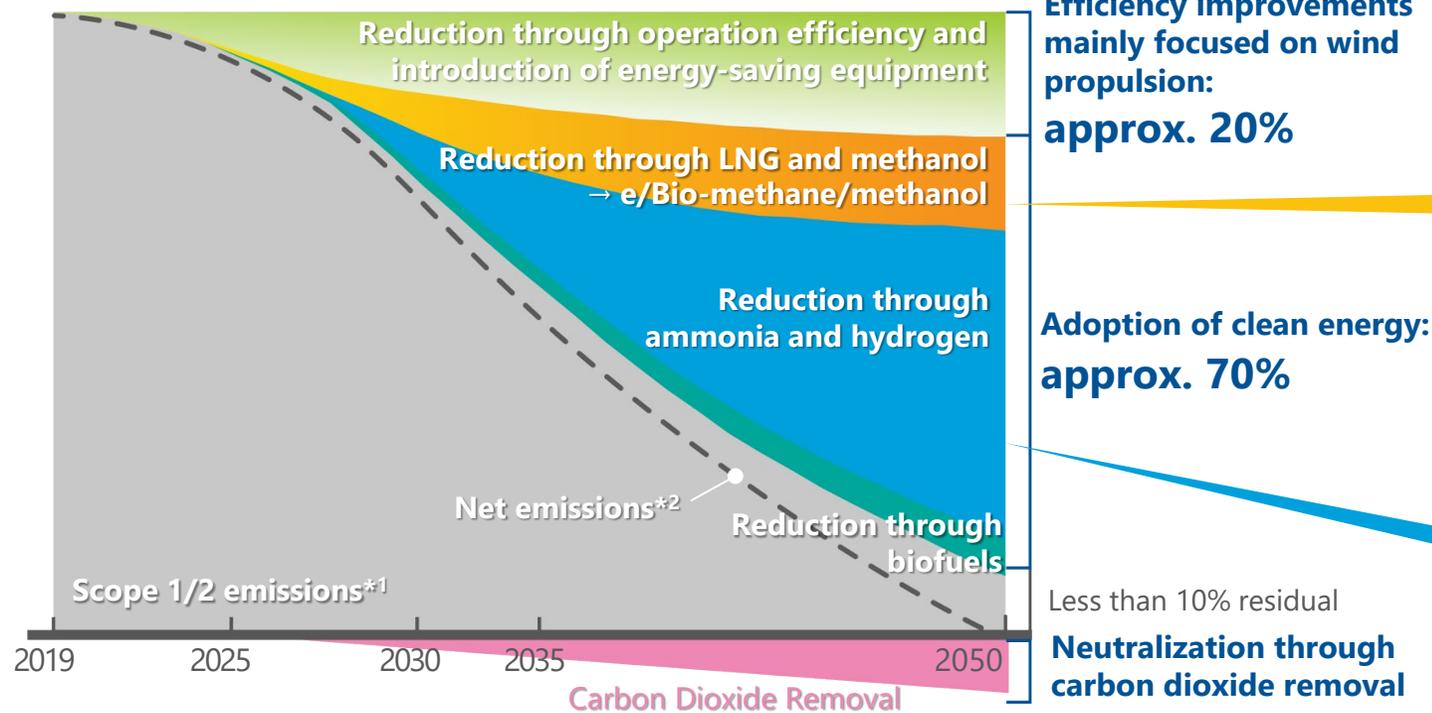
 <p>Safety & Value Provide added value through safe transportation and our social infrastructure business</p>	<p>MOL aims to promote sustainability and prosperity in people's everyday lives and in industries around the world, by transporting energy, commodities, and finished products safely, reliably, and cost-effectively. The MOL Group continuously aims to expand its social infrastructure business, centered primarily on marine transport..</p>	<p>Initiative Focus</p> <ul style="list-style-type: none"> Value through Our Core Business Safety Levels Creation of New Added Value 	<p>SDGs to contribute through initiatives</p> 
 <p>Environment Conservation for Marine and global environment</p>	<p>MOL aims to minimize the negative impacts of its business activities (marine environmental pollution, air pollution, reduction of biodiversity, climate change, etc.) and to ensure a sustainable world for everyone.</p>	<p>Initiative Focus</p> <ul style="list-style-type: none"> Climate Change Countermeasures Preservation of Marine Environments Protection of Biodiversity Prevention of Air Pollution 	<p>SDGs to contribute through initiatives</p> 
 <p>Human & Community Contributing to the growth and development of people and communities</p>	<p>MOL aims to achieve successful coexistence among everyone involved in the MOL Group businesses and the sustainable growth and development of communities through its activities as a corporate group that respects diverse personalities and that can maximize the capabilities of every employee.</p>	<p>Initiative Focus</p> <ul style="list-style-type: none"> Diversity, Equity & Inclusion Mutually Empowered Highly Engaged Growing Together with Local Communities 	<p>SDGs to contribute through initiatives</p> 
 <p>Innovation Innovation for development in marine technology</p>	<p>MOL aims to enhance its business through advanced technologies using clean energy and ICT, and to help address various social issues. This will also help the Group provide added value through safe transportation and our social infrastructure businesses and achieve its goal of conservation for marine and global environment.</p>	<p>Initiative Focus</p> <ul style="list-style-type: none"> Groupwide Adoption of Clean Energy Increasing the Energy Efficiency of Vessels ICT Utilization for Safe, Efficient Operation Digital Transformation (DX) 	<p>SDGs to contribute through initiatives</p> 
 <p>Governance Governance and compliance to support businesses</p>	<p>Through enhancement of corporate governance and through compliance, MOL aims to ensure transparency in Group wide management, build foundations for its initiatives on social issues through business activities, and establish sustainable value chains based on consideration for human rights, safety, and the environment.</p>	<p>Initiative Focus</p> <ul style="list-style-type: none"> Management Transparency Information Security Responsible Procurement Respect for Human Rights Fair Trade Bribery Prevention 	<p>SDGs to contribute through initiatives</p> 

Sustainability Issues – Environment “Adopt clean energy”

For a general shipping company such as MOL, which operates various types of vessels, there is no single solution for vessel fuel. We will promote the adoption of optimum fuels for each business on the premise of achieving net zero in 2050 and our interim milestones.

MOL Group’s Pathway to Net Zero GHG Emissions

Vertical axis: GHG emissions



LNG-fueled Car Carrier



Ammonia Fueled Vessel

*1 Scope: MOL and all consolidated subsidiaries. Scope 3 emissions are also included in the 2050 net zero target.

*2 For the calculation of emissions for years prior to the target year of 2050, emissions will not be offset with carbon dioxide removal.



MOL Group Corporate Mission

From the blue oceans, we sustain people's lives and ensure a prosperous future.

Connect With Us



[YouTube](#)

MOL's official YouTube channel in English "MOL Channel"



[Corporate Website](#)

MOL's official corporate website



[Marketing Website](#)

MOL's official marketing website "MOL Solutions"



[LinkedIn](#)

MOL's official account



[Facebook](#)

MOL's official account



[Weblog](#)

Deep dive into MOL



Regional Organization (Overseas)

【Europe, Africa】

United Kingdom	London	MOL (Europe Africa) Ltd.
Turkey	Istanbul	MOL Turkey Denizcilik ve Lojistik Tic. A.S.
Kenya	Nairobi	MOL Shipping (Kenya) Limited
South Africa	Durban	MOL Auto Carrier Express South Africa (Pty) Ltd

【Americas】

United States	New Jersey	MOL (Americas) LLC
Chile	Santiago	MOL (Chile) Ltda.
Brazil	Sao Paulo	MOL (Brasil) Ltda.

【South Asia, Middle East】

UAE	Dubai	MOL Middle East FZE
India	Mumbai	MOL (India) Private Limited

【Southeast Asia, Oceania】

※1: : Companies comprising the Singapore Sub-Headquarters.

Singapore		MOL (Asia Oceania) Pte. Ltd. ※1
Philippines	Manila	MOL Enterprise (Philippines) Inc.
Vietnam	Ho Chi Minh City	MOL Shipping (Vietnam) Company Limited
Thailand	Bangkok	MOL Shipping (Thailand) Co., Ltd.
Malaysia	Kuala Lumpur	MOL (Malaysia) Sdn. Bhd.
Indonesia	Jakarta	PT MOL Indonesia
Australia	Melbourne	MOL Shipping (Australia) Pty Ltd
New Zealand	Auckland	MOL (New Zealand) Limited

【East Asia】

Korea	Seoul	MOL (Korea) Co., Ltd.
China	Shanghai	MOL (China) Co., Ltd.
Taiwan	Taipei	MOL (Taiwan) Co., Ltd
Hong Kong		MOL Hong Kong Ltd.